Address	Rue du Rhone 69	1207 Geneva	Switzerland
Phone	+41-22-718-0130	Mobile	+41-79-213-9559
E-mail	es@ospreyam.com	Born	October 23rd 1965
Marital Status	Married, three kids	Nationality	Swiss and German

EDUARD SELIGMAN-SCHÜRCH

SPECIALIZATION

ENTREPRENEUR. Set up and Started several companies, among them

- a fully Digitalized and Automatized Dental Laboratory in Switzerland (www.sddm.ch) which reached sales of over CHF 1.5 million with 18 months and which was able to manufacture and deliver dental crones, etc within an hour to the dentist
- a Free Piston Stirling Engine manufacturing company based in China (Shanghai, Ningbo and Rizhao/ www.chinastirling.com), which is currently producing over 500 engines per months.
- An Ophthalmologic clinic in Geneva / Switzerland.

HEDGE FUND MANAGEMENT. Started and Set up a Hedge Fund boutique, and Managing single-managed Hedge Funds: Volatility Arbitrage, Asymmetric Index and Quantitative Global Macro, with total AUM of over CHF 160 million.

CORPORATE FINANCE, ACQUISITION AND RESTRUCTURING, PRIVATE EQUITY. Investment/Merchant banking process starting from the identification of investment opportunities (for Nostro and third party), through the initial Letter of Intent up to the Securities Registration, including:

- Cross border Euro-US mergers, friendly/unfriendly takeovers
- Debt restructuring
- Due diligence and valuations
- Project finance
- Compliance with requirements (USA, Germany, Canada, Venezuela) on public offerings, reverse mergers

MAJOR ACHIEVEMENTS

CHINA – As a 20% shareholder, Set up and started a Free Piston Stirling Engine company based in Shanghai and Ningbo. This company (www.chinastirling.com) started producing its engines beginning of 2018. It required 6 years of R&D so as to reach production level.

SWITZERLAND – As a 50% shareholder, set up and started a fully digitalized dental laboratory which is able to produce and deliver a dental corne within an hour, thus increasing productivity and reducing in a material manner costs for the patient as well as for the dentist.

SWITZERLAND – Saved from bankruptcy, Restructured and Streamlined a water bottling plant in Mels, Switzerland. And followed through with the sales process of this company to Aquanika, a major Russian water bottling company.

SWITZERLAND – Set up an asset management company which managed up to 3 single-managed Hedge funds with total AUM of over CHF 160 million.

VENEZUELA – Advised on the acquisition of a private Gold mine in Venezuela. Acted for 3 years as CFO (various acquisition and private placements) up to the IPO (reverse Merger) on the Canadian Stock Exchange (www.Rusoro.com).

VENEZUELA – Advised on the acquisition of a private Kaolin mine in Venezuela. Acted for 3 years as CFO so as to organize the project financing (US$ 130 million) of a Kaolin plant in Venezuela. Succeeded in arranging the financing via Bear Stearns (NY, USA), but project halted as Venezuela exited the IMF, thus removing state guarantee.

FRANCE – Turn around as CEO of a France-based Internet company. The company had initially a cash drain equivalent to its turnover. Reached a cash break-even within a period of 9 months.

GERMANY - Nostro Investment. Successful dissident proxy battle to take control of a Germany-based and NASDAQ quoted Internet Service Provider. Currently acting as Vorstand (the German Equivalent of a CEO) of the operating company in order to restructure the debt and rationalize the assets. The company employs over 200 people in Europe.

GERMANY - Private Equity. Development of a France-based private biotech company from a book value of approximately CHF 1 million to a market capitalization in excess of US$ 160 million (company quoted on the OTC:BB). The path included identification, initial Letter of Intent, due diligence, negotiations, contracts, financial instruments, private placement, listing requirements, SEC filings, formation of the Management and of the Board, identification of the PR, organization of financial reporting, NASDAQ Small Cap applications, etc.

GERMANY - Advisory services for a Project Finance undertaking (Green Field pulp plant) in Eastern Germany. Investment volume of DM 1.7 billion with an equity component of 9% and public grants amounting to 30-32% of the undertaking. Base case return on equity estimated at 33%.

GERMANY - Selling of a Germany-based major Polyester producing company to a German Private Equity Fund. Comprised due diligence, valuation, management assessment, Information Memorandum, bidding contest (Beauty Contest) and finalization of the transaction.

CAREER PROFILE

Sep 2005 – present

OSPREY ASSET MANAGEMENT – Geneva, Switzerland

Set up in 2005, the Asset Management company had a clear focus on managing single-managed hedge funds and private equity investments. The company had over 12 employees and had entered in research agreements with 2 various universities. The Volatility Arbitrage fund was discretionary with an absolute return target. The second fund was a quantitative fund focusing on new correlation matrixes. In 2014, the company has decided to focus on its nostro Private Equity investments in China and Switzerland (Chinese clean tech and Swiss digitalized dentistry products). The company had also various nostro Private Equity investments and various investment banking mandates.

Apr 2003 – Aug 2006

MINERIA MS (RUSORO) AND CAOLIN MINERALS – Venezuela

Advised on the initial acquisition of a private Gold mine in Venezuela. Acted for 3 years as CFO, which included various acquisitions of further gold concessions, setting up of a legal structure, corporate organization, financial planning, as well as private placements of over US$ 20 million up to the IPO (reverse merger) on the Canadian Stock Exchange (www.Rusoro.com). For the same owner, advised on the acquisition of a private Kaolin mine in Venezuela. Acted for 3 years as CFO so as to organize the project financing (US$ 130 million) of a Kaolin plant in Puerto Ordaz, Venezuela. Succeeded in arranging the financing via Bear Stearns (NY, USA), but project halted as Venezuela exited the IMF, thus removing the guarantee provided by IFC, a daughter organization of the IMF.

Apr 2003 – Dec 2004

PSINET EUROPE – France & Germany

PSINET is an IP specialist. CEO. Part of the restructuring team which bought out of Chapter 7 the European part of the business. In charge of the restructuring of the company. Acted as country manager first for France (50 employees), then for France and Germany (over 140 employees). Initiated and completed a successful turnaround of both companies, with as exit a trade sale to a major competitor.

Aug 2001-Mar 2003

MFC CAPITAL PARTNERS AG – Berlin, Germany

MFC Capital Partner AG ("CPAG") is a fully-owned subsidiary of MFC Bancorp Ltd. ("MFC"), a NASDAQ National Market listed company (symbol: MXBIF). CPAG, based in Berlin, has been set to identify Nostro investment opportunities in Central Europe. This unit is also active in Project Finance as well as the optimization of the German Subsidy model.

MFC is a niche Merchant Banking group operating internationally. MFC acts as advisor, lender, financier and investor to clients undergoing major transactions and reorganization (turnaround situations). MFC also invests its own capital on a basis where its expertise can produce superior returns.

MFC has Equity (FY 2001) of US$ 157 million and since 1996 has achieved a Compounded Annual Growth Rate of its Earning per Share and of its Book Value per share of more than 16% and 20%, respectively.

POSITION

Director *(5 employees)*. Transaction professional in merchant banking. In charge of identifying, negotiating and finalizing investment opportunities, which may also optimize the opportunities arising from the German grant program. Active participation in the MFC Merchant Bank S.A. investment committee. Board member of three NASDAQ quoted companies (one Shell and two to-be-restructured companies) with various responsibilities.

2002 : Takeover (dissident proxy battle) of a Germany based and NASDAQ quoted over-indebted IT company, aiming to restructure the liabilities-side of the balance sheet and to rationalize the assets.2001 : Acquisition of a Swiss-based paper producer (specialty) for a third party.

2001 : Advisory services to a pulp and paper company for a Project Finance undertaking in Eastern Germany. Investment volume of DM 1.7 billion with an estimated equity component of 10-12%. Financial close expected end of April 2002.

2001 : Private Equity. Nostro acquisition of a Vienna, Austria-based trading company with yearly sales of € 200 million.

Mar 1998 – Mar 2003 **MFC MERCHANT BANK SA** – Geneva, Zurich

MFC Merchant Bank S.A. (the "Bank") is a fully licensed Swiss bank based in Geneva and Zurich. The Bank acts as the Merchant Banking instrument of the group.

The Bank's activities started when MFC took over in 1996 Lehman Brothers Bank Switzerland. In 2000, the Association of Foreign Banks in Switzerland, through its annual report, ranked the bank 89th in the balance sheet total criteria, with a balance sheet of CHF 190 million - a 25% change over 1999; 56th on a shareholder's equity, with an equity of CHF 80 million, or a 27% change over 1999 and 56th in term of net income, with a net income of CHF 12.3 million or a 3.7% change over 1999. The 2000 average net income per employee was CHF 457 K.

POSITION

Senior Vice-President. Corporate finance and merchant banking activities focused on small to mid-sized companies in North America and Europe (mainly Norway, England, Germany, France and Switzerland). Active on the buy side as well as on the sell side. Structuring of creative financing (Floor-less Cap, LYONS, etc.) Research, analysis and negotiation on behalf of MFC or its customers in the fields of: acquisitions, due diligence, project finance, disposals, distressed assets, management buy-outs, sponsorship and valuations. Active participation in the bank's investment committee.

2001: Private equity financing as well as reverse merger into a NASDAQ quoted company of a French Biotechnology Company.

2000 : Selling mandate of a German subsidiary of an international polyester producing company, a US$ 120 million transaction, with particular emphasis on due diligence as well as finding and negotiating with potential acquirers.

2000 : Acquisition of a London-based and NASDAQ-quoted Forfeiting Company, which became a subsidiary of MFC.

1999 : Structuring and arranging of a project financing, which optimized the German Grant programme – US$ 260 million transaction within the Gas & Oil offshore decommissioning and installation market.

1998 : Provided consultancy services to the Privatization agency of the State of Montenegro, as well as primary analysis of to-be-privatized companies. MFC acquired a local insurance company.

Previous Professional Affiliations

1996 –1998	**PERFORMANCE PLUS S.A.** – Geneva, Switzerland Co-manager of a private fund of funds investing in Brazilian Equities
1993 –1995	**CREDIT SUISSE, BASEL** – Zurich, Switzerland Commercial Department. Credit analysis of major institutional customers based in Germany and BENELUX
1992	**FREELANCE MARKET RESEARCH** – Malaysia, Indonesia Survey of the local electrical and telecommunication cable market for "Câbles de Cortaillods", a former major Swiss cable producing company sold to Alcatel.

STUDIES

1996 - 1999	**CFA** – Certified Financial Analyst
1986 - 1992	**ST. GALLEN UNIVERSITY FOR BUSINESS ADMINISTRATION, LAW AND SOCIAL STUDIES** (Switzerland) – Graduation in Economics (lic. Oec. HSG.).

INTERNSHIPS

Mar 1991 – May 1991	**TOKAI SACV** – Cuernavaca, Mexico Company producing household lighters. Analyzed the causes for high employee turnover. The implemented changes reduced the turnover from a yearly estimated 70% to around 40%.
Jun 1988 – Aug 1988	**DOMINICK & DOMINICK** – New York Brokerage house. Worked within the financial analyst department covering the high-tech sector.

STUDENT ACTIVITIES

1991	Member of a circle for Eastern European economic studies, involving a field study in the former Soviet-Union
1987 - present	Member of Zofingia, a Swiss student organization, in a number of executive committee positions

LANGUAGES

French	Native speaker
Swiss-German	Bilingual Swiss-German / French
German	Fluently spoken and written (native-level)
English	Fluently spoken and written (native-level)
Spanish	Fluently spoken, written working knowledge