Press Release

Zurich 08.02.2019

Zurich based Fintech Tradeplus24 has completed their Series A financing round, raising over CHF 120m in a mix of equity and debt, lead by SIX Fintech Ventures, Berliner Volksbank Ventures (BVBV) and Credit Suisse via its investment vehicle "Credit Suisse Entrepreneur Capital Ltd".

Tradeplus24, the unique B2B structured lender that provides working capital facilities to SMEs and Mid Cap companies has diversified its investor pool further by adding two prominent large financial institutions to complement its existing key investor Credit Suisse.

SIX Fintech Ventures, BVBV supported by Redstone, Credit Suisse Entrepreneur Capital Ltd and several well- known angel investors participated in the Series A, further bolstered by increased debt facilities from both Credit Suisse and Ruvercap to support the growth plans. The transaction counsel was Alex Nikitine, Walder Wyss, who has supported TP24 since inception.

Launched in late 2016 and exclusively partnered with Credit Suisse and Switzerland's largest insurance advisor Kessler & Co AG (Marsh Network), Tradeplus24 specializes in supporting SMEs & Mid-Market companies with their working capital financing needs by providing an innovative worldwide receivables backed lending solutions that makes raising funds simpler and more cost effective. The solution is part of Credit Suisse's product portfolio for SME clients in Switzerland who are looking for flexibility when it comes to open receivables. Client feedback has been very positive.

"Adding SIX and Berliner Volksbank to our investor family is a truly great step for TP24, this additional growth capital will allow us to double down on our commitment to the Swiss market and also start our global expansion plan. We are also very pleased that both Credit Suisse and Ruvercap will provide additional debt capital to support this growth"

Ben James (CEO, Tradeplus24)

"SIX evaluated many lending companies and found TP24's unique approach the most appealing, Tradeplus24's commitment to supporting Swiss companies both exporting and domestically focussed with raising much needed working capital is very aligned to the goals of SIX"

Ivo Ronner (Investment Manager, SIX Fintech Ventures)

"BVBV has a clear focus on innovative technologies for SMEs and the finance sector, Tradeplus24 brings significant value in both of these spaces. Underpinned by a first class team of experienced professionals, made this investment an easy one"

Andreas Laule (Managing Director, Berliner Volksbank Ventures)

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